

---

## OLR Bill Analysis

### sSB 318

#### ***AN ACT CONCERNING SINGLE LIMIT LIABILITY PASSENGER MOTOR VEHICLE INSURANCE POLICIES.***

#### **SUMMARY:**

Starting October 1, 2012, this bill prohibits insurers from issuing, renewing, amending, or endorsing an automobile insurance policy for a passenger motor vehicle that has a single limit of liability against claims for personal injury or death and property damage. CGS Sec. 14-112 requires motorists to demonstrate insurance or other types of financial responsibility to cover claims of at least (1) \$20,000 for the injury or death of one person, (2) \$40,000 for the injury or deaths of more than one person in a single accident; and (3) \$10,000 of property damage. In practice, some insurers offer policies with a single limit, e.g., \$50,000 for all claims arising from an accident.

EFFECTIVE DATE: October 1, 2012

#### **COMMITTEE ACTION**

Insurance and Real Estate Committee

Joint Favorable

Yea 10      Nay 9      (03/13/2012)